

Tower Pointe
Board of Directors Meeting Minutes
April 25, 2019

Director Attendees: R. Timmerman, President
B. Berman, Secretary
M. Skees, Treasurer
S. Scheinberg, Special Projects
D. Dick, Vice President

Also, Present: N. Hoops
D. Simpson
K. Cooney
D. Edenfield

The meeting was called to order by R. Timmerman at 10:00 a.m. A quorum was established, and proof of notice given. The minutes of March 28, 2019 were unanimously approved as amended to correct the date of the Kentucky Derby.

I. Managers' Report:

N. Hoops reported the installation of the audio/visual equipment is complete and fully functional. Training for the system will be held for those who will be using the equipment. N. Hoops requested that no one touch the controls unless they are trained.

N. Hoops reported he is working on group pricing for air conditioning duct cleaning. The ducts will be cleaned with a machine that scrubs the ducts.

N. Hoops reported the dry vent cleaning will begin in July.

N. Hoops stated how important it is to provide the concierge with your vacation itinerary.

II. Treasurers Report:

Reported by M. Skees

March 2019:

Operating cash:	222,423
Reserve cash:	400,720
YTD revenue:	243,597
YTD expenses:	263,066
YTD net loss:	19,486 vs. a budgeted loss of 16,212.

III. Finance Committee:

M. Skees reported the Finance Committee thanked D. Macarthy for all his work, including serving as Chairman since 2010. The Building Committee did not have any new items for consideration.

IV. Building and Grounds Committee:

E. Gates reported that the audio/visual system works well and is visible throughout the Gathering Place. The usage procedures will involve training and written instruction. The Building Committee currently have no requests for funding.

V. Activity Committee:

J. Egenberg reported the Kentucky Derby on May 4th is sold out. An ice cream social will be scheduled for August. The committee is working on new ideas for events.

VI. House Committee:

A. Hocking reported the House Committee conducted their scheduled walkthrough and stated everything looks well taken care of. The House Committee is working on prices for items that they would like to include in the 2020 budget. The Gathering Place has been brightened, by removing the dark toppers on the tables. Please let the House Committee know if you have any suggestions.

VII. Tower Trace LLC:

E. Gates explained that the Members of the APM Board are appointed by TT LLC. At the TT LLC., meeting held May 15, term limits were established for APM LLC. The terms limits are 2 three-year terms, must take off one year before serving another term. The TT LLC., Board of Managers recommends that the Condominium Boards (AT and TP) also consider term limits for TT LLC, Board of Managers.

A motion was made by the TP Board of Directors to include in a future agenda the establishment of terms for TT LLC, which was seconded and approved unanimously.

VIII. APM LLC.:

J. Egenberg introduced and thanked C. Steinhouse for his many years of service on the APM Board of Managers. J. Egenberg gave a brief description of the functions of APM LLC. and listed the current Members.

IX. Old Business:

None

X. New Business:

None

Being no other business to discuss, the meeting adjourned at 10:31 am.

B. Berman Secretary

Dated