

Tower Pointe
Board of Directors Meeting Minutes
October 26, 2017

Director Attendees: D. Dick, Vice President
F. Duane, Secretary
D. Wilson, President
R. Timmerman, Treasurer
B. Berman, Director

Also, Present: N. Hoops
D. Edenfield
K. Cooney

The meeting was called to order by D. Wilson at 10:00 a.m. A quorum was established and proof of notice given. The minutes of September 28, 2017 were approved.

I. Managers' Report:

Hurricane Irma –N. Hoops reported Crowther roofing is here. All four elevators are working now and will have a full review at a later date. Large debris piles will be picked up soon. Seven garages are known to have suffered damage and the Residents have received a letter explaining the damage and options. The wood flooring in the Gathering Place will be replaced tomorrow.

II. Treasurers Report:

R. Timmerman reported that operating cash at the end of September was \$224,765. The reserve fund cash balance at the end of September was \$421,642. Year to date net income of \$14,066.

III. Building Committee:

E. Gates stated Hurricane Irma exposed a drainage problem with units 104 and 105 on their east side lanais. The Building Committee recommends that the expense (\$6,450) to repair the two units be approved.

E. Gates reported the Building Committee reviewed and approved their portion of the 2018 budget.

IV. Finance Committee:

B. Chambers reported that the TP Finance Committee concurs with the TP Building Committees' recommends to the TP Board that they approve \$6,450 for the repair of two lanais. A motion was made to approve the expenditure, which was seconded and approved unanimously.

V. Activity Committee:

D. Wilson stated B. and M. Berman resigned from the Activity Committee and were thanked for all of the fun activities that they planned.

VI. House Committee:

B. Davisson reported the House Committee has been seeking two new Christmas trees.

VII. Landscape Committee:

No reports.

VIII. Tower Trace LLC:

B. Chambers reported AT Realty has done extremely well in 2017 which enables TT LLC to keep up with the renovations.

IX. Old Business:

None

X. New Business:

New Resident meeting – D. Wilson stated that a new resident meeting will be held at the end of November.

Exercise room equipment – D. Dick reported on the limitation of room in the exercise room. Should anyone wish to donate additional items, please stop by the Concierge to pick up a form.

Employee appreciation – D. Wilson reported the letters to the Residents regarding the Employee Appreciation Fund will be sent out within the next few weeks.

Special board meeting – D. Wilson reported that a special meeting was held to discuss the new rules regarding renovations to units. A motion was made to approve the new form, which was seconded and approved unanimously. The new rules are included in the new form.

Being no other business to discuss, the meeting adjourned at 10:54 am.

F. Duane, Secretary

Dated