

ARBOR TRACE CONDOMINIUM ASSOCIATION, INC.

A NOT-FOR-PROFIT CORPORATION

1000 ARBOR LAKE DRIVE • NAPLES, FL 34110 • (239) 598-2929

MINUTES OF April 18, 2018 THE BOARD OF DIRECTORS MEETING

President B. Foote called the meeting to order at 3:00 p.m. on Wednesday, April 18, 2018. Arbor Trace Condominium Association's Board Members present were L. DePrisco, B. Foote, G. Kessel, M. McKee and S. Zimmer. This constituted a quorum. Staff attending N. Hoops, and D. Simpson.

The notice of the meeting had been posted as required by the Association's by-laws and the statutes of the State of Florida.

The Board of Directors approved the minutes of April 18, 2018.

<p style="text-align: center;">Next Meeting Wednesday, May 16, 2018</p>

A. Committee Reports:

Treasurers Report: L. DePrisco reported on the variances of the AT April 2018 financials.

Social Committee – B. Smith reported the ladies “Luncheon at Tiffany’s” was a success. B. Smith reported the Social Committee have “Welcome bags” to present to the new residents once S. Steinbach has met with them.

Building and Grounds – S. Zimmer reported that he is pleased with the landscaping and buildings. S. Zimmer requested that no one place flower pots, etc., on the sidewalks as it is an impediment for the wheelchairs and walkers to get around.

B. Property Managers' Report:

Reported by N. Hoops

2018-2019 Insurance renewal - N. Hoops reported the hurricane deductible is 5% per calendar year, per building with the maximum annual hurricane deductible of \$1,127,120 for all AT units. A motion was made to approve the Bouchard Insurance proposal in the amount of \$115,983, a reduction of 11% (\$14,414) from last years premium total.

The louvers on the midrise buildings are now in production and the tentative installation date is May 15, 2018.

We will be scheduling tree removal soon. The penta flowers will be in soon.

C. TT LLC Report:

J. Meyers reported that there is not much happening with TT LLC., at this time to report.

D. New Business:

New plantings in road side area of building two garages - Once the rainy season starts we will get a plant count (Arborcolas) for around the building 201 garages. A motion was made to approve the plantings (90) at the cost of \$1,170, which was seconded and approved unanimously.

E. Old Business:

None

With no further business, the meeting adjourned at 3:57 pm.

D. Simpson, Asst. Secretary

Dated