

ARBOR TRACE CONDOMINIUM ASSOCIATION, INC.

A NOT-FOR-PROFIT CORPORATION

1000 ARBOR LAKE DRIVE • NAPLES, FL 34110 • (239) 598-2929

MINUTES OF DECEMBER 20, 2017 THE BOARD OF DIRECTORS MEETING

President B. Foote called the meeting to order at 3:00 p.m. on Wednesday, December 20, 2017. Arbor Trace Condominium Association's Board Members present were L. DePrisco, B. Foote, G. Kessel and S. Zimmer. This constituted a quorum. Staff attending D. Edenfield, N. Hoops, and D. Simpson. Absent: M. McKee

The notice of the meeting had been posted as required by the Association's by-laws and the statutes of the State of Florida.

The Board of Directors approved the minutes of November 15, 2017.

Next Meeting
Wednesday, February 21, 2018

A. Committee Reports:

Treasurers Report: L. DePrisco reported on the variances of the AT November 2017 financials.

Social Committee – No report

Building and Grounds – S. Zimmer stated that the Irma debris removal and cleanup is ongoing.

B. Property Managers' Report:

Reported by N. Hoops

Additional tree trimming will start again in January to be included in the 2018 budget.

Florida Painters will start caulking, sealing and waterproofing the Arbor Trace residences and carport/garages at the end of January. Memorandums will be forthcoming with details.

C. TT LLC Report:

No report

D. New Business:

2018 budget – A motion was made to approve the AT 2018 budget as recommended by the AT Finance Committee, which was seconded and approved unanimously

2018 Arbor Pointe Management Agreement – A motion was made to approve the 2018 APM management agreement, which was seconded and approved unanimously.

Petition from Resident D. Boulton – A petition from D. Boulton was tabled until the February 2018 meeting.

E. Old Business:

Everyone was reminded, to use our onsite Real Estate Office, Tower Trace Realty to sell your unit.

With no further business, the meeting adjourned at 3:25 pm.

D. Simpson, Assistant Secretary

Dated

Draft to Nick Hoops for review