

ARBOR TRACE CONDOMINIUM ASSOCIATION, INC.

A NOT-FOR-PROFIT CORPORATION

1000 ARBOR LAKE DRIVE • NAPLES, FL 34110 • (239) 598-2929

December 18, 2019

BOARD OF DIRECTORS MEETING

President B. Foote called the meeting to order at 3:00 p.m. on Wednesday, December 18, 2019. Arbor Trace Condominium Association's Board Members present were, B. Foote, L. DePrisco, V. Govoni, M. McKee and K. Carson. This constituted a quorum.

Staff attending N. Hoops and D. Edenfield

The notice of the meeting was posted as required by the Association's by-laws and the statutes of the State of Florida.

The minutes of November 20, 2019 were unanimously approved.

**Next Meeting is the Annual Members Meeting
Wednesday, January 15, 2020**

A. Committee Reports:

Treasurers Report: L. DePrisco reported on the variances of the AT November 2019 financials.

Social Committee – S. Ohanian reported the next event is a casino night, Thursday, January 30th at 4pm.

Building and Grounds – K. Carson reported the community is pretty well decorated and looks nice. The appearance of the lake has improved.

B. Property Managers' Report:

Reported by N. Hoops

N. Hoops reported that he is confident on the 2020 budget.

C. TT LLC Report:

J. Meyers reported on various items that were discussed at the TT LLC. meeting, earlier that day.

D. New Business:

2020 budget – A motion was made to approve the 2020 budget, which was seconded and approved unanimously.

2020 APM agreement – A motion was made to approve the 2020 APM LLC. Management Agreement, which was seconded and approved unanimously.

Appointment of TT LLC., Manager – A motion was made to reappoint S. Basinger, which was seconded and approved unanimously.

E. Old Business:

N. Hoops reported on amending AT documents to include the usage of Wind Abatement Screens. Further information at the February Board Meeting.

N. Hoops reported a three-system aerator for the lake will be installed at the first of the year.

With no further business, the meeting adjourned at 3:25 pm.

M. McKee, Secretary

Dated