

ARBOR TRACE CONDOMINIUM ASSOCIATION, INC.

A NOT-FOR-PROFIT CORPORATION

1000 ARBOR LAKE DRIVE • NAPLES, FL 34110 • (239) 598-2929

November 20, 2019

BOARD OF DIRECTORS MEETING

President B. Foote called the meeting to order at 3:00 p.m. on Wednesday, November 20, 2019. Arbor Trace Condominium Association's Board Members present were, B. Foote, L. DePrisco, V. Govoni, M. McKee and K. Carson. This constituted a quorum.

Staff attending N. Hoops

The notice of the meeting was posted as required by the Association's by-laws and the statutes of the State of Florida.

The minutes of October 16, 2019 were unanimously approved.

**Next Board of Directors Meeting
Wednesday, December 18, 2019**

A. Committee Reports:

Treasurers Report: L. DePrisco reported on the variances of the AT November 2019 financials.

Social Committee – S. Ohanian reported the committee is planning their next event which will be a casino night the last Thursday in January.

Building and Grounds – K. Carson reported there is nothing to update since the last meeting.

B. Property Managers' Report:

Reported by N. Hoops

N. Hoops reported on the 2020 budget increases (mostly reserves), a copy of the 2020 draft budget will be sent to all unit owners according to Fl. Statues.

C. TT LLC Report:

S. Basinger reported on the real estate sales.

D. New Business:

E. Old Business:

With no further business, the meeting adjourned at 3:20 pm.

D. Simpson, Asst. Secretary

Dated