ARBOR TRACE CONDOMINIUM ASSOCIATION, INC.

A NOT-FOR-PROFIT CORPORATION
1000 ARBOR LAKE DRIVE • NAPLES, FL 34110 • (239) 598-2929

MINUTES OF
THE BOARD OF DIRECTORS MEETING

December 16, 2015

B. Foote called the meeting to order at 3:00 p.m. on Wednesday, December 16, 2015. Arbor Trace Condominium Association's Board Members present were, J. Alexiou, L. DePrisco, B. Foote, D. Schmidt and S. Zimmer. This constituted a quorum. Staff attending N. Hoops, D. Edenfield and D. Simpson.

The notice of the meeting had been posted as required by the Association's by-laws and the statutes of the State of Florida.

The minutes from the Board of Directors meeting, held on November 18, 2015 were approved.

Next Meeting
January 20, 2016 – Annual meeting

A. **Treasurer Report:**

D. Schmidt reported on the November financials.

B. **Tower Trace Report:**

D. Edenfield reported that TT had a good month financially and expects that to continue.

Tower Trace Realty has sold 16 units year to date.

C. **Property Managers' Report:**

Reported by: N. Hoops

We are still working with the county on the storm water weir structure. The lake fountain lights are now working.

The tree-trimming project is now complete. The palms are scheduled to be trimmed next year, but we will not be trimming the oak trees. The maintenance staff would like to express their appreciation for the donations to the employee appreciation fund.

D. New Business:

Arbor Trace Condominium 2016 budget – A motion was made to approve the 2016 budget as presented and recommended by the Finance Committee, which was seconded and approved unanimously.

2016 APM management agreement – A motion was made to approve the 2016 APM agreement, which was seconded and approved unanimously.

E. Old Business:

None

With no further business, the meeting adjourned at 3:39 pm.

_____ _____

Debra Simpson, Asst. Secretary Dated